

NABCO

THE NIPPON AIR BRAKE CO. LTD.

NO. 1-46, WAKINOHAMA-KAIGANDORI, FUKIAI-KU,
KOBE, JAPAN

CABLE ADDRESS: "NABCO KOBE"
TELEX NO. : 5622-143

June 2, 1973

Mr. Lawrence D. Miles
Rt. 5, Box 840
Easton,
Maryland 21601

Dear Mr. Miles:

I would like to thank you so much for your kind assistance and courtesies you extended to me during the Annual SAVE Conference held in Chicago. I could have a happy and significant time there.

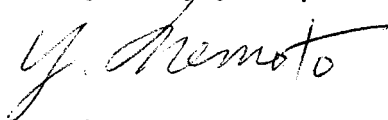
What is most impressive to me is that every attendant was full of fellowship as value engineers, so that we attendants from Japan were very glad to join the meeting in relaxed vein.

I would like to express my sincere appreciation for your wonderful management of the conference. I imagine how you worked hard to make the conference successful. Making much use of this experience in Chicago, I will study further VE Technique and endeavour to spread VE throughout Japan. And in holding SJVE conference in future, I will also make effective use of this experience.

In closing, please convey my best regards to your wife.

With best regards,

Very truly yours,



Yoshio Nemoto