



56-34

AMERICAN INSTITUTE OF INDUSTRIAL ENGINEERS

SOUTHERN TIER CHAPTER

THIRD DINNER MEETING OF 1956 - 1957 SEASON

- WHEN: Tuesday - November 13, 1956
Social Hour at 6:30 P.M.
Dinner - Smorgasbord - at 7:00 P.M.
(Arranged especially for ambitious appetites)
Only \$3.00 including the gratuity.
- WHERE: Pee Tee's Restaurant - Vestal, N.Y. on Route 17
(Drive just east (toward Binghamton) of the Endicott turn off, from
Rt. 17 - situated on the river side of the highway.)
- SPEAKER: Mr. L.D. Miles, Manufacturing and Service Division,
General Electric Company, Schenectady, N.Y.
- SUBJECT: "The Science of Value Analysis"

About the speaker: -

Mr. Miles graduated with an E.E. degree from the University of Nebraska in 1931. He became affiliated with the General Electric Company in the program for student engineers which led to a position in the Engineering Department of the Vacuum Tube Design Group.

Motivated by a keen "value consciousness" in 1938 he transferred to the Purchasing Department as Purchasing Engineer. He became Purchasing Agent, in 1944, of the Locke Insulator Corporation, affiliate of G.E. Co. in Baltimore, Maryland. In 1947, he was recalled to the Schenectady office to organize an activity which would bring better value on a wide scale into the use of materials. This activity was called - "Value Analysis."

With a small group of Engineers in the G.E. Co., he has developed methods and techniques which have resulted in eliminating millions of dollars of "wasted" cost from the company's products.

In recognition of this achievement, the company presented him with its highest award for extra achievement - known as the Charles A. Coffin Award, given in memory of the company's first president.

Mr. Miles is the recognized authority on value analysis in this country and has spoken to such groups as the National Association of Purchasing Agents at their annual conventions on two occasions and to the Fifth Annual Industrial Engineering Institute of the University of California. He has also presented the subject to meetings of the American Society of Tool Engineers, S.A.M., A.S.M.E. and other technical groups in several areas.

The management of every industry in the Southern Tier area will recognize this opportunity to acquire new incentives for cost reduction through Engineering applications. Each should be satisfactorily represented at this meeting.

Please make your prompt reservations with your plant A.I.I.E. representative.


Ralph Enyedy, Secretary